

## ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh *good corporate governance*, profitabilitas, dan kebijakan dividen terhadap nilai perusahaan pada perusahaan yang terdaftar di Bursa Efek Indonesia sebagai peserta *corporate governance perception index*. Data analisis yang digunakan adalah data sekunder yaitu berupa data laporan keuangan perusahaan dan hasil penilaian *corporate governance perception index* pada tahun 2011 hingga tahun 2015.

Teknik pengambilan sampel yang digunakan dalam penelitian ini adalah sampel jenuh, karena terdapat 8 perusahaan yang memenuhi kriteria yang telah ditentukan. Dalam penelitian ini untuk mengukur implementasi *Good Corporate Governance* pada perusahaan digunakan nilai *Corporate Governance Perception Index*, profitabilitas diukur menggunakan *Return On Asset*, kebijakan dividen diukur menggunakan *Dividend Payout Ratio*, dan nilai perusahaan diukur menggunakan *Price to Book Value*. Teknik analisis yang digunakan dalam penelitian ini adalah analisis regresi linear berganda.

Berdasarkan pengujian yang telah dilakukan melalui *software* SPSS 23.0 diperoleh hasil uji asumsi klasik menggunakan uji normalitas, uji multikolinearitas, uji autokorelasi, dan uji heteroskedastisitas model dinyatakan telah memenuhi asumsi dan tidak terjadi pelanggaran. Berdasarkan hasil uji kelayakan model menggunakan uji koefisien determinasi berganda dan uji simultan diketahui bahwa model regresi yang telah dibuat dinyatakan layak untuk digunakan. Berdasarkan hasil uji hipotesis diketahui bahwa *good corporate governance* dan kebijakan dividen berpengaruh tidak signifikan terhadap nilai perusahaan, sedangkan profitabilitas berpengaruh signifikan terhadap nilai perusahaan.

**Kata Kunci:** *Good Corporate Governance*, Profitabilitas, Kebijakan Dividen, Nilai Perusahaan.

## ABSTRACT

This research aims to examine the influence of good corporate governance, profitability, and dividend policy on corporate value in companies which listed in Indonesia Stock Exchange as a participant of corporate governance perception index. Data analysis used is secondary data that is in the form of company financial report data and result of corporate governance perception index evaluation in year 2011 until year 2015.

Sample sampling technique used in this research is saturated samples, because there are 8 companies that meet the criteria that have been determined. In this research to measure the implementation of Good Corporate Governance in the company used the value of Corporate Governance Perception Index, profitability measured using Return On Asset, dividend policy measured using Dividend Payout Ratio, and company value measured using Price to Book Value. The analysis technique used in this research is multiple linear regression analysis.

Based on the tests that have been done through the software SPSS 23.0 obtained the results of classical assumption test using the normality test, mulicolinearity test, autocorrelation test, and heteroscedasticity test model is stated to have fulfilled the assumption and no violation. Based on the model feasibility test using multiple coefficient of determination test and simultaneous test known that the regression model that has been made is declared eligible to be used. Based on hypothesis test result, it is known that good corporate governance and dividend policy have no significant influence on firm value, while profitability has significant influence to company value.

**Keywords:** good corporate governance, profitability, dividend policy and corporate value.

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Tanggal Masuk

Tanggal Selesai

Abstrak ini adalah memang betul translasi dari LAB. BAHASA  
Sesuai dengan aslinya yang telah disetujui oleh dosen pembimbing.

Petugas LAB. BAHASA

